

2009 Summer Parent PLUS Loan Request Form

_____ 991-_____
Student Last Name First Name MI Student ID Number

This form is required at ISU for a parent to borrow from the Federal PLUS loan program. For your convenience, this process can be completed online at www1.indstate.edu/finaid/plusloans.htm. Students must also complete the 2008-2009 FAFSA. Please read and complete this form carefully as errors or omissions will delay your receipt of funds.

COMPLETE PARENT BORROWER INFORMATION

_____ _____ _____ _____
Parent Last Name First Name MI Social Security Number

_____ - _____ - _____
Permanent Street Address Home Telephone Number

_____ _____ _____ _____
City State Zip Parent's Date of Birth (mm/dd/yy)

Check the Parent Citizenship Status:

- U.S. Citizen
 Eligible Noncitizen (Attach a copy front and back of I-151, I-551, or I-94 card)

ENTER LOAN INFORMATION

It is your responsibility to choose [a lender](#) and learn about their fees and repayment benefits from their respective websites. We will process a PLUS loan based on the student's summer eligibility.

- **Check only one loan period:** _____ Summer I and Summer II _____ Summer I only _____ Summer II only
- **Lender Name:** _____ **Lender Code:** _____
Do not leave blank Do not leave blank
- **Enter the Requested Loan Amount** (enter whole dollars) \$ _____
Do not write "maximum" or "max", same, previous, or leave blank.

To reduce or cancel your loan amount after submitting this form you must complete the Summer Loan Change Form.

PLUS BORROWER CERTIFICATION

I authorize the Office of Student Financial Aid to send my PLUS Loan request to my lender/servicer. I also authorize my lender or guarantor to do a credit check to determine my eligibility for the loan. I understand I must have a signed PLUS Loan Master Promissory Note on file with my lender/servicer before funds will be released to Indiana State University.

I affirm that both the student and parent are eligible to receive this loan based upon the eligibility requirements stated on page 2 of this form.

Parent Signature (required)

Date

Loan Eligibility Requirements:

Student Requirements:

- Admitted, degree seeking student
- Enrolled at least half-time (6 credit hours) when the loan is disbursed
- Not in default on an educational loan or owe a repayment of a federal grant
- Maintaining Satisfactory Academic Progress

Parent Borrower Requirements:

- Must be a natural or adoptive parent of the student or a step-parent whose income is or would need to be reported on a FAFSA application
- Must not owe an overpayment on a federal education grant, unless arrangements have been made with the holder to repay the amount owed.
- Not in default on an educational loan, unless satisfactory arrangements have been made with the holder of the defaulted loan.
- Not have property subject to a judgment lien by the United States

CREDIT INFORMATION:

A parent seeking to borrow under the Federal PLUS Loan will need to undergo a credit screening. Applicants with an adverse credit history may be denied. Students whose parents are denied a PLUS loan may be eligible to receive an increase in Federal Unsubsidized Stafford eligibility. Parents are encouraged to do a credit pre-screening with their chosen lender to determine their credit eligibility status.